# Policy on Tax Contribution

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| **Version** | **Issued** | **Revised** | **Next review due** | **Owner** |
| 1 | 16.07.2025 | - | 30.12.2026 | AMDAP ESG Leadership Group |

1. Scope

This policy applies to all PADMA Directors, employees, accountants and financial advisors.

1. Purpose

AMDAP Limited (‘The Group’) is committed to being a responsible tax payer and to ensuring that all of its tax liabilities are met where and when they fall due.

1. Definitions and Principles

**Compliance:** We will comply fully with all applicable tax laws, rules, and regulations in each jurisdiction where we have a taxable presence.

**Transparency:** We will be transparent with tax authorities and other stakeholders regarding our tax affairs, within the bounds of commercial confidentiality and legal requirements.

1. Our Commitment

During the course of its operations, the AMDAP Group seeks to actively identify and manage tax risks by maintaining up to date knowledge of tax rules and regulations and by ensuring a strong financial control environment is in place.

1. Policy and Procedures

Through the course of its business, the Group claims any reliefs, allowances, deductions etc to which it is entitled, based on the substance of the transactions undertaken. Where appropriate, formal external advice is sought.

**5.1 Acceptable levels of tax risk**

In line with its commitment to being a responsible tax payer, AMDAP takes a prudent approach to risk in relation to tax matters. The strong governance environment ensures that tax risks are identified as early as possible, allowing the Board to take an informed decision as to how any such risks are addressed.

**5.2 Relationship with Regulators**

AMDAP is committed to maintaining an open, professional and transparent relationship with regulatory authorities, and to work collaboratively to resolve any queries in a timely and satisfactory manner. The Group is committed to ensuring that relevant authorities are informed of any relevant commercial developments or transactions, where there may complex tax implications.

1. Implementation and Responsibilities

AMDAP Directors are ultimately responsible for setting and ensuring compliance with this tax policy.

The Chief Financial Officer has executive responsibility for tax, and day-to-day management may be delegated to appropriately qualified members of the Finance Department.

Where appropriate, the Group obtains external professional advice to evaluate risk, ensure compliance to complex tax laws and implement best practice.

1. Monitoring and Review

AMDAP Directors will consider the effectiveness of this policy

The ongoing effectiveness of this Tax Contribution Policy will be ensured through systematic monitoring of tax compliance and reporting.

Periodic reviews, conducted by the Finance department, will assess the policy's continued relevance against evolving tax legislation and best practices. This process will facilitate necessary updates and maintain alignment with PADMA]s commitment to compliant tax contribution.

1. Approval

**Approved by Padma Textiles ESG Leadership Group**

**16.07.2025**

**Approved by Marvic Fenech Adami, CFO, on behalf of AMDAP Ltd.**

**16.07.2025**